



Environment Matters – 30th March 2007

Budget Issue

Welcome to Aardvark's fortnightly environmental news briefing,

- **The Renewable Energy Centre: No Stamp Duty on Zero Carbon Homes until 2012** In what many say is his first 'green' budget in 10 years, the decision to reward buyers of carbon neutral homes with no stamp duty is just one of many that illustrates the government's emphasis on the importance of energy efficiency in the home. ([The Renewable Energy Centre 27/03/07](#))
- **'Green Budget' fails long-term environment** Measures outlined to help the environment in today's Budget should help to make a greener economy but will fail to have a lasting effect on climate change, campaigners have warned. ([inthenews.co.uk 21/03/07](#))
- **Brown announces Landfill Tax rise to boost recycling** The Landfill Tax is to rise by £8 per tonne each year from April 2008, until "at least 2010/11", Chancellor Gordon Brown announced today. The rise in the annual increase in the Tax on active waste going to landfill – which currently stands at £21 per tonne and will rise to £24 per tonne next month – would see a level of £48 per tonne reached in the 2010/11 financial year. ([letsrecycle.com 21/03/07](#))
- **Budget 2007: Complete car tax guide** Chancellor Gordon Brown has increased taxes for the most polluting vehicles, while slashing bills for the greenest. Drivers of vehicles emitting more than 225 grams of carbon dioxide per kilometre will pay £300 a year – rising to £400 next year. ([autotrader.co.uk 21/03/07](#))
- **Budget 2007: Gordon's gifts to UK business** A cut in the rate of corporation tax was Gordon Brown's Budget gift to British businesses today. The Chancellor announced that the headline rate of corporate tax would be cut from 30% to 28% from April 2008, which he claimed would make it the most competitive rate in the G7. ([thisismoney.co.uk 21/03/07](#))
- **Budget 2007: New Environmental Tax Credit** To encourage more investment in clean generation technology, the Chancellor is introducing a new environmental tax credit for qualifying investment. At present it is not clear what investments will qualify for this relief. ([ukbudget.co.uk](#))

Latest News from the Aardvark Team

- Aardvark have been asked to advise a UK food manufacturing business if plant installed meets the requirements under the Certificate of Environmental Benefit. If compliant, it will allow the business to claim 100% enhanced capital allowances in the first year on qualifying plant and machinery under the three schemes – energy, carbon and water.
- For the latest Aardvark news logon to www.aardvarkem.co.uk

And finally

- **Pill stops cow burps and helps save the planet** Cut down on flying, sell the car and recycle your bottles. But if you really want to tackle global warming, you should stop your cow from burping. ([Guardian Unlimited 23/03/07](#))